

Message Text

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ORIGIN OPIC-12

INFO OCT-01 EB-11 ARA-16 ISO-00 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 CIEP-02

LAB-06 SIL-01 OMB-01 /090 R

66610

DRAFTED BY: OPIC/ID:FELTON MCL. JOHNSTON

9/5/73 EXT 29154

APPROVED BY: EB/IFD/OIA:MKENNEDY

EB/IFD/OIA:WHCOURTNEY

ARA/BR:JSLATTERY (INFO)

ARA/APU:KNROGERS

DISTRIBUTION: NONE INDICATED

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R 052159Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMEMBASSY BUENOS AIRES

AMEMBASSY MONTEVIDEO

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E.O. 11652: N/A

TAGS: EFIN

SUBJECT: STARKIST/URUGUAY

REF: STARKIST

BRASILIA FOR B.T. MANSBACH, OPIC REPRESENTATIVE

1. COMPANY ADVISES OPIC THAT \$630,000 EQUITY INVESTMENT OF WHICH COMPANY WILL CONTRIBUTE 25 PERCENT MAY OR MAY NOT INCLUDE BANK LOAN AND IN ANY CASE WILL BE ENTIRELY FOR PURCHASE OF SHARES IN EXISTING URUGUAYAN FIRM. PARTNERS ALSO EXPECT TO CONTRIBUTE A TOTAL OF \$100,000 FOR WORKING CAPITAL IN THE SAME PROPORTIONS WHICH MAY BE CONSIDERED EX-
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PANSION INVESTMENT. HOWEVER, ANY ADDITIONAL LOAN OR EQUITY INVESTMENT FOR EXPANSION IS A DISTANT POSSIBILITY AND DOES

NOT FIGURE IN THEIR IMMEDIATE PLANS. THUS STARKIST'S ACQUISITION INVESTMENT IS ABOUT \$157,500 AND WOULD BE MATCHED BY ONLY ABOUT \$25,000 EXPANSION INVESTMENT IN NEAR TERM. STARKIST DOUBTS THAT INSURANCE OF \$50,000 IS WORTH THE TROUBLE AND IT IS LIKELY THEY WILL GO AHEAD EVEN WITHOUT OPIC.

2. WE HAVE ACCORDINGLY NOT REPEAT NOT NOTIFIED AMEMBASSY MONTEVIDEO TO EXPECT VISIT FROM YOU TO DISCUSS THIS MATTER. YOU SHOULD PROCEED TO BUENOS AIRES MAKING SCHEDULE RE-ADJUSTMENTS IN COORDINATION WITH AMEMBASSY BUENOS AIRES. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENTS, INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 05 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: collinp0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE176491
Document Source: CORE
Document Unique ID: 00
Drafter: OPIC/ID:FELTON MCL. JOHNSTON
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730953/aaaabmuq.tel
Line Count: 73
Locator: TEXT ON-LINE
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STARKIST
Review Action: RELEASED, APPROVED
Review Authority: collinp0
Review Comment: n/a
Review Content Flags:
Review Date: 16 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16-Jan-2002 by martinml>; APPROVED <26 FEB 2002 by collinp0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
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TAGS: EFIN, BR, US, OPIC, STARKIST
To: BRASILIA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005